

RESOLUTION NO. 2018-130

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF FIDUCIARY LIABILITY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, INSURING THE CITY OF HIALEAH 457 PLAN, CITY OF HIALEAH 401A PLAN, CITY OF HIALEAH ELECTED OFFICERS' RETIREMENT TRUST, CITY OF HIALEAH HEALTH MAINTENANCE ORGANIZATION (HMO) PLAN, CITY OF HIALEAH SELF-FUNDED GROUP HEALTH PROGRAM, AND CITY OF HIALEAH MEDICARE ADVANTAGE PPO PLANS FOR A PREMIUM OF \$30,887.00 COMMENCING ON DECEMBER 15, 2018 AND EXPIRING ON MARCH 10, 2020 WITH NO SELF-INSURED RETENTION AND LIMIT OF \$5,000,000.00.

WHEREAS, pursuant to Hialeah, Fla. Resolution 14-37 (Mar. 13, 2014), Hialeah, Fla. Resolution 14-162 (Dec. 15, 2014), Hialeah, Fla. Resolution 15-160 (Dec. 8, 2015), Hialeah, Fla. Resolution 16-130 (Dec. 13, 2016), and Hialeah, Fla. Resolution 17-94 (Nov. 28, 2017) the City of Hialeah authorized Arthur J. Gallagher Risk Management Services, Inc. to secure quotes for fiduciary liability; and,

WHEREAS, the City of Hialeah finds it in its best interest to purchase fiduciary insurance coverage with RLI Insurance Company through Arthur J. Gallagher Risk Management Services, Inc. as RLI provided the best coverage with the lowest premium.

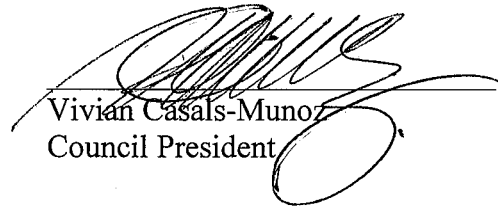
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.


Section 2: The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of Fiduciary Liability Insurance through the services of Arthur J.

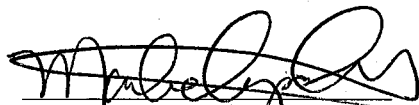
Gallagher Risk Management Services, Inc., an Illinois corporation, insuring the City of Hialeah 457 plan, City of Hialeah 401A Plan, City of Hialeah Elected Officers' Retirement Trust, City of Hialeah Health Maintenance Organization (HMO) plan, City of Hialeah Self-Funded Group Health Program, and City of Hialeah Medicare Advantage PPO Plans for an annual premium of \$25,050.00 commencing on December 15, 2018 and expiring on March 10, 2020 with no self-insured retention and limit of \$5,000,000.00.

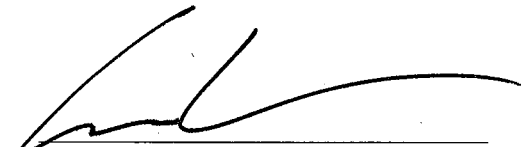
PASSED AND ADOPTED this 11 day of December, 2018.


Vivian Casals-Munoz
Council President

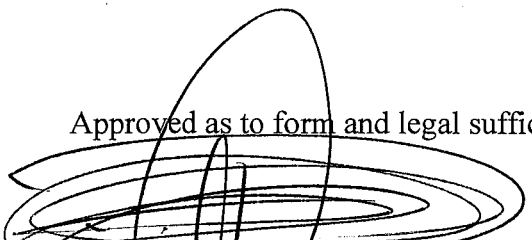
Attest:

Approved on this 3 day of January, 2019. 


Marbelys Fatjo, City Clerk


Mayor Carlos Hernandez

Approved as to form and legal sufficiency:


Lorena Bravo, City Attorney

Resolution was adopted by a 7-0 vote with Councilmembers, Zogby, Lozano, Casals-Munoz, Garcia-Martinez, Caragol, Cue-Fuente, Hernandez, voting "Yes."