

RESOLUTION NO. 2014-162

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF FIDUCIARY LIABILITY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, INSURING THE CITY OF HIALEAH 457 PLAN, CITY OF HIALEAH 401A PLAN, CITY OF HIALEAH ELECTED OFFICERS' RETIREMENT TRUST, CITY OF HIALEAH HEALTH MAINTENANCE ORGANIZATION (HMO) PLAN, AND CITY OF HIALEAH SELF-FUNDED GROUP HEALTH PROGRAM, FOR AN ANNUAL PREMIUM OF \$26,865.23 COMMENCING ON DECEMBER 15, 2014 AND EXPIRING ON DECEMBER, 2015 WITH NO SELF-INSURED RETENTION AND LIMIT OF \$5,000,000.00; AND WAIVING COMPETITIVE BIDDING REQUIREMENTS AS ADVANTAGEOUS TO THE CITY.

WHEREAS, pursuant to Hialeah, Fla. Resolution 14-37 (Mar. 13, 2014), the City of Hialeah waived competitive bidding and authorized Arthur J. Gallagher Risk Management Services, Inc. to secure quotes for fiduciary liability; and,

WHEREAS, the City of Hialeah finds it in its best interest to secure fiduciary insurance coverage through Arthur J. Gallagher Risk Management Services, Inc., and the City finds it advantageous and in its best interest to waive competitive bidding.

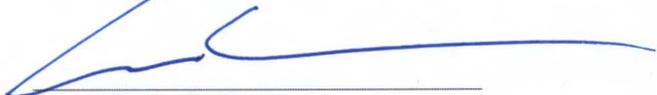
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

Section 2: The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of Fiduciary Liability Insurance through the services of Arthur J. Gallagher Risk Management Services, Inc., an Illinois corporation, insuring the City of Hialeah

457 plan, City of Hialeah 401A Plan, City of Hialeah Elected Officers' Retirement Trust, City of Hialeah Health Maintenance Organization (HMO) plan, and City of Hialeah Self-Funded Group Health Program, for an annual premium of \$26,865.23 commencing on December 15, 2014 and expiring on December 15, 2015 with no self-insured retention and limit of \$5,000,000.00; and waiving competitive bidding requirements as advantageous to the City.

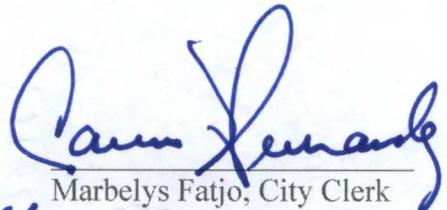
PASSED AND ADOPTED this 9 day of December, 2014.



Mayor Carlos Hernandez

Attest:

Approved on this 15 day of December, 2014.

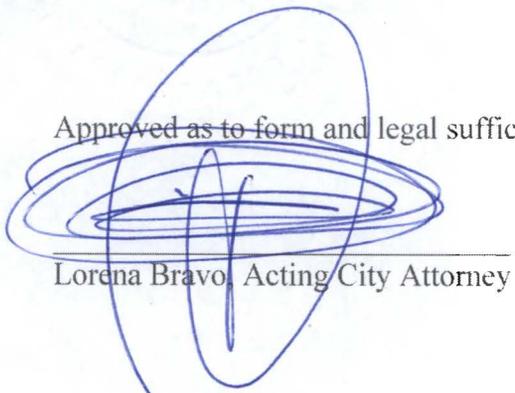
for- 

Marbelys Fatjo, City Clerk



Isis Garcia Martinez
Council President

Approved as to form and legal sufficiency:



Lorena Bravo, Acting City Attorney

Resolution was adopted by a unanimous vote with Councilmembers, Caragol, Casáls-Muñoz, Cue-Fuente, Garcia-Martinez, Gonzalez, Hernandez and Lozano voting "Yes".