

NOTICE OF MATERIAL EVENT

\$41,620,000

**Florida Municipal Loan Council
Revenue Bonds, Series 2012A
City of Hialeah**

Ratings Change

On October 11, 2013, Fitch Ratings ("Fitch") downgraded the rating assigned to the Florida Municipal Loan Council's Series 2012A revenue bonds issued on behalf of the City of Hialeah as obligor from "A" to "A-" with a stable outlook. Further information on the significance of the rating downgrade may be obtained from Fitch Ratings.

This Material Events Notice is dated October 14th, 2013.

