

**RESOLUTION NO. 2021-021**

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF PROPERTY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, TO INSURE CITY PROPERTY, INCLUDING, BUT NOT LIMITED TO, BUILDINGS, CONTENTS, PROPERTY, EQUIPMENT, AND VEHICLES THROUGH LAYERED INSURANCE COVERAGE FOR A COMBINED AND TOTAL MAXIMUM LOSS LIMIT OF \$25 MILLION AGAINST DAMAGES CAUSED BY NATURAL DISASTERS AND BY ALL OTHER PERILS, PLACEMENT OF CYBER INSURANCE WITH LIMITS OF \$5 MILLION, FIDUCIARY LIABILITY INSURANCE WITH LIMITS OF \$2 MILLION, EXCESS WORKERS COMPENSATION INSURANCE, AND FUEL TANK INSURANCE FOR A TOTAL PREMIUM OF \$1,078,858 COMMENCING ON MARCH 10, 2021 AND EXPIRING ON MARCH 9, 2022; AND PLACEMENT OF CITY'S REQUIRED FLOOD COVERAGE AT AN AMOUNT NOT TO EXCEED \$25,000 AT APPROPRIATE RENEWAL PERIODS.

**WHEREAS**, the City has a longstanding valuable relationship with Arthur J. Gallagher Risk Management Services, Inc. for property insurance, cyber insurance, fiduciary liability insurance, fuel tank insurance, and flood insurance coverage at marketable rates; and,

**WHEREAS**, pursuant to being the lowest responsive bidder approved by the City Council and subsequent City Council approvals, the City of Hialeah has placed a portion of its insurance program through Arthur J. Gallagher Risk Management Services, Inc.; and,

**WHEREAS**, the City, after diligent search and inquiry with multiple carriers, finds that the insurance costs offered through Arthur J. Gallagher Risk Management Services, Inc. are substantially less than the costs of comparable coverage; and,

**WHEREAS**, because of the timing and long-standing relationships with the various insurance companies providing coverage, the insurance costs, represents a reasonably low rate, and,

**WHEREAS**, the City of Hialeah finds it in its best interest to place insurance coverage through Arthur J. Gallagher Risk Management Services, Inc. for an additional year as a continuation of service.

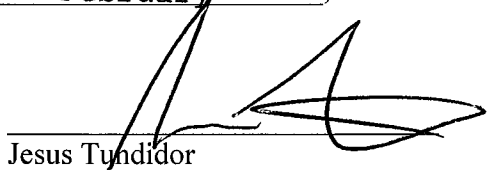
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

**Section 1:** The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

**Section 2:** The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of property insurance through the services of Arthur J. Gallagher Risk Management Services, Inc., an Illinois corporation, to insure city property including, but not limited to, buildings, contents, property, equipment and vehicles through layered insurance coverage for a combined and total maximum loss limit of \$25 million against damages caused by natural disasters and by all other perils, placement of cyber insurance with limits of \$5 million, fiduciary liability insurance with limits of \$2 million, excess workers compensation insurance, and fuel tank insurance for a total premium of \$1,078,858 commencing on March 10, 2021 and expiring on March 9, 2022; and placement of City's required flood coverage at an amount not to exceed \$25,000 at appropriate renewal periods.

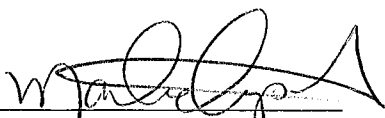
**Section 3:** This resolution shall become effective when passed by the City Council and signed by the Mayor or at the next regularly scheduled City Council meeting, if the Mayor's signature is withheld or if the City Council overrides the Mayor's veto.

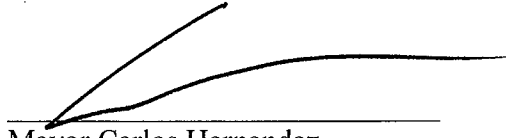
PASSED AND ADOPTED this 23 day of February, 2021.

  
Jesus Tundidor  
Council President

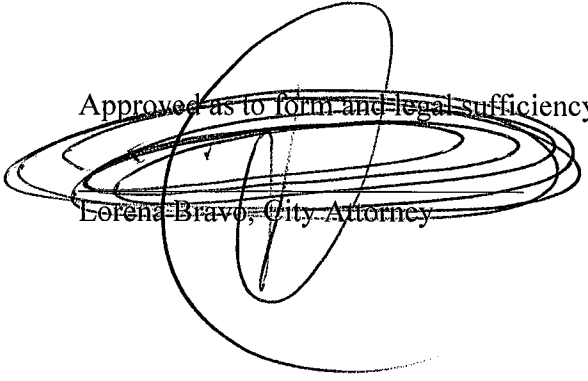
Attest:

Approved on this 2 day of March, 2021.

  
Marbelys Fatjo, City Clerk

  
Mayor Carlos Hernandez

Approved as to form and legal sufficiency:

  
Lorena Bravo, City Attorney

Resolution was adopted by 6-0-1 vote with Councilmembers, De la Rosa, Garcia-Roves, Hernandez, Perez, Tundidor, and Zogby voting "Yes" and with Council Member Cue-Fuente absent.