

CITY OF HIALEAH



DEFERRED COMPENSATION & DEFINED CONTRIBUTION PLAN OVERSIGHT COMMITTEE MEETING AGENDA

Date: MONDAY, February 3, 2020
Time: 10:16 AM
Place: City Hall
Council Chambers, 3rd Floor
501 Palm Avenue
Hialeah, FL 33010

Agenda

1. Call to Order

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|------------------------------------|----------------|
| Ricardo Fernandez, Chairman | Present |
| Ines Beecher, Vice Chairman | Present |
| Ingrid Camino-Hernandez | Absent |
| Robert Lloyd-Still | Present |
| Eric Johnson | Absent |

2. Minutes of Meeting of December 9, 2019

Ms. Beecher motioned to approve the minutes and Mr. Fernandez seconded the motion. Motion was passed unanimously to approve the minutes.

3. Quarterly Report on Plans/Presentation by Burgess Chambers & Associates

Mr. Wan presented the quarterly report to the committee. No motion was needed for this item.

4. Report by Nationwide

Ms. Avello-Rodriguez presented the report to the committee. Comments were made by Ms. Aedo, Mr. Fernandez, Mr. Lloyd-Still, Ms. Aguirre and Ms. Beecher. No motion was needed for this item.

5. Unfinished Business

- **Nationwide 401(a) contract and transition process of current loans from ICMA-RC –Tabled 12/9/19**

Mr. Fernandez motioned to remove table and Ms Beecher seconded that motion. The motion was passed unanimously. Mr. Fernandez and Ms. Beecher commented on how they wanted the loan process to remain the same. Mr. Wan made a comment. Mr. Fernandez motioned to keep the loan process the same and Ms. Beecher seconded that motion. Mr. Lloyd-Still said no when making a vote to approve the motion so it was 2-1 in favor of Mr. Fernandez's motion.

6. New Business

- **Request to approve Burgess Chambers & Associates invoice**

Mr. Fernandez motioned to approve and Ms. Beecher seconded the motion. Motion was passed unanimously to approve payment on invoice.

- **Discussion on possible approval of amending the City of Hialeah Defined Contribution Plan Committee Continuing Education and Travel Policy**

Ms. Beecher commented that she did not have a chance to talk to David Jove on amending the travel policy to have it like the Retirement Board's travel policy. Mr. Grodnick made a comment that the Retirement Board has their own Board Attorney so they can have travel policies that have nothing to do with the City, but the committee was created by council, therefore it has to go with whatever the City Attorney says. Ms. Aedo also made a comment on Mr. Fernandez's reimbursement from nationwide in regards to the last conference he attended. Mr. Fernandez motioned the table this item and Mr. Lloyd-Still seconded that motion. The motion was passed unanimously.

- **Report to Council on the Deferred Compensation and Define Contribution Plan Oversight Committee – 2019 Accomplishments**

Ms. Beecher motioned to table this item because she wanted to add more accomplishments on the annual report that were provided form Nationwide. Mr. Fernandez seconded that motion and the motion was passed unanimously.

Public Comment – Ms. Beecher made a public comment that the council approved the committee into having 5 members only instead of 7. The following committee members are Ricardo Fernandez Jr, Ines Beecher, Ingrid Camino-Hernandez, Robert Lloyd-Still, and Eric Johnson.

Meeting ended at 11:35AM with the next meeting set for February 3, 2020, 10:00AM, in City Council Chambers.

Any person wishing to appeal any decision made by the committee with respect to any matter considered at this meeting, will need a record of the proceedings and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodations to participate in the proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, you may telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).