

**CITY OF HIALEAH
EMPLOYEES' RETIREMENT SYSTEM**

Board Chairman
Robert W. Williams III
Board Vice Chairman
Michael Rosengaus
Board Secretary
Carlos San Jose
Board Attorney
Stuart Kaufman
Plan Administrator
Grisell Aedo



Board Members
Daniel Cruz
David Fernandez
Marcelino Moreno
Quentin Webb

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
MAY 16, 2023
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence
Withdrawals, Deferrals or Additions
Roll Call
Public Comments

Item 1

Reports to the Board:

A) CapTrust

Item 2

Retirement Divison Administration:

- A) New Hires: None
- B) Estimates Requested: 162 (Attached)
- C) Loans Requested: April: 17 (Attached)
- D) Financial Reports (Attached)
- E) Deceased Retirees Report (Attached)

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Ariel Hernandez (Police)
- B) Orlando Baldo (Police Records)
- C) Tomas Felipe (Fire)*

***DROP**

Item 4

Discussion and possible approval Actuarial Valuation Report as of October 1, 2022.

Item 5

Bernstein Litowitz Berger and Grossman: Securities Monitoring -*By Hannah Ross.*

Item 6

Peloton Litigation -*By Hannah Ross.*

Item 7

Request to pay the following invoice from Klausner, Kaufman, Jensen & Levinson for services rendered in the total amount of \$3,500.00.

Item 8

Request to pay the following invoices from Foster & Foster:

- A) Invoice 25193 in the amount of \$9,075.00 for services rendered
- B) Invoice 26917 in the amount of \$34,033.00 for services rendered
- C) Invoice 26918 in the amount of \$12,000.00 for services rendered

Item 9

Request to pay the following invoice from Holland & Knight for services rendered in the total amount of \$1,099.25.

Item 10

Discussion on the hiring of a new external auditing firm.

Item 11

Approval of the following Retirement Board Minutes:

A) April 18, 2023

Schedule the next regular Retirement Board meeting for Tuesday, June 20th, 2023 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.