

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman
Robert W. Williams III
Board Vice Chairman
Robert W. Williams
Board Secretary
Jonathan A. Martinez
Board Attorney
Stephen H. Cypen



Board Members
Javier Collazo
Osvaldo Estrada
Manuel Ferrera
Minying Ho

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
DECEMBER 20, 2016
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman	Present
Robert W. Williams, Vice Chairman	Present
Jonathan A. Martinez, Secretary	Absent
Javier Collazo	Arrived at 1:38pm
Manuel R. Ferrera	Present
Min Ying Ho	Present
Osvaldo Estrada	Present
Stephen H. Cypen, Board Attorney	Present
Stuart Kaufman, Esq	Present
Grisell Aedo, Clerk of the Board	Present

Item 1

Reports to the Board:

- A) Boyd Watterson
- B) Taplin, Canida & Habacht
- C) EnTrust Capital
- D) BlackRock
- E) PRICE Asset Management
- F) CapTrust
- G) Cash flow report for the month ending November 30, 2016

Cash flow pending to be presented

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Ricardo Castellon (Construction & Maintenance)
- B) Luis R Garcia (Construction & Maintenance)
- C) Sergio Velazquez (Police)*

*DROP

MOTION by Mr. Estrada, seconded by Mr. Ferrera, as follows:

"To approve Normal Retirement of Item 2A, Ricardo Castellon (Construction & Maintenance), 2B, Luis R Garcia (Construction & Maintenance), 2C, Sergio Velazquez (Police)*,

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Estrada, Ferrera and R. Williams voting "Yes" Collazo and Martinez absent

*** DROP Participant**

Item 3

Application for Joint Pensioner Retirement, pursuant to Section 70-243, cases of:

- A) Jorge V. Garcia (Water & Sewers)

MOTION by Mr. Ferrera, seconded by Mr. Estrada, as follows:

"To approve Item 3A Joint Pensioner Retirement of Jorge V. Garcia (Water & Sewers)".

MOTION carried a 5-0-2 vote with Ho, Ferrera, R. Williams , B. Williams and Estrada voting "Yes" Collazo & Martinez absent

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, case of:

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- A) Maydelin Hernandez (Water & Sewers)
- B) Maria Toca (Education & Community Services)

MOTION by Mr. Ferrera, seconded by Mr. Estrada, as follows:

"To approve Item 4A, Deferred Retirement of Maydelin Hernandez (Water & Sewers), 4B, Maria Toca (Education & Community Services."

MOTION carried a 5-0-2 vote with Ho, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo and Martinez absent

Item 5

Update on FEI Co. class action case by Mr Cypen.

No motion needed

Item 6

Discussion of AMD Company Shareholder Litigation

No motion needed

Item 7

Discussion of Pending FRS mortality table

No motion needed

Item 8

Approval of the following Retirement Board Minutes:

- A) November 15, 2016

MOTION by Mr. Ferrera, seconded by Mr Estrada, as follows:

"To approve Retirement Board minutes of November 15, 2016.

MOTION carried a 5-0-2 vote with Ho, B. Williams, Ferrera, Estrada and R. Williams voting "Yes" Martinez & Collazo absent

Item 9

Schedule the next regular Retirement Board meeting for Tuesday January 17th, 2017 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, January 17, 2017 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

There being no further business, the meeting adjourned at 3:28P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the

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proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.