

# CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

**Board Chairman**

**Robert W. Williams III**

**Board Vice Chairman**

**Robert W. Williams**

**Board Secretary**

**Jonathan A. Martinez**

**Board Attorney**

**Stephen H. Cypen**



**Board Members**

**Javier Collazo**

**Oswaldo Estrada**

**Manuel Ferrera**

**Julia A. Hidalgo**

**SUMMARY OF**

**REGULARLY SCHEDULED MEETING OF THE  
BOARD OF TRUSTEES**

**JUNE 21, 2016**

**1:45 P.M.**

**CITY OF HIALEAH COUNCIL CHAMBERS**

**Robert W. Williams III, Chairman**

**Robert W. Williams, Vice Chairman**

**Jonathan A. Martinez, Secretary**

**Javier Collazo**

**Manuel R. Ferrera**

**Julia Hidalgo**

**Oswaldo Estrada**

**Stephen H. Cypen, Board Attorney**

**Grisell Aedo, Clerk of the Board**

**Priscilla Lopez-Perez, Assistant Clerk of the Board**

**Present**

**Present**

**Present**

**Absent**

**Present**

**Present**

**Present**

**Present**

**Present**

**Present**

**Moment of Silence – Led by Mr. R. Williams III**

**Withdrawals, Deferrals or Additions**

**Item 1**

**Reports to the Board:**

A) Boyd Watterson

B) Taplin, Canida & Habacht

C) EnTrust Capital

D) PRICE Asset Mgmt

E) BlackRock

F) CapTrust

G) Cash flow report for the month ending June 30, 2016 & July 31, 2016

Item 2

Discussion by State Street representative regarding new regulations to the Navigator Securities Lending Trust.

**MOTION by Mr. R. Williams, seconded by Mr. Estrada, as follows:**

**"To remove from table."**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

**MOTION by Mr. R. Williams, seconded by Mr. Martinez, as follows:**

**"To approve the government portfolio."**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Henry Avila (Fire)\*
- B) Renee A. Casas (Parks & Recreation)
- C) Carlos Henriquez (Fire)\*
- D) Nirio Nieves (Police)
- E) Maria C. Angueira ( Civ. Police)

**MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:**

**"To approve Normal Retirement of Item 3A, Henry Avila (Fire)\*, 3B, Rene A. Casas (Parks & Recreation), 3C, Carlos Henriquez (Fire)\*, 3D, Nirio Nieves (Police), 3E, Maria C. Angueira (Civ. Police)."**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

**\* DROP Participant**

Item 4

Application for Vested Retirement, pursuant to Section 70-239, cases of:

- A) Esteban Isasi (Parks & Recreation)
- B) Rosemary Novo (Community Development)

**MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:**

**"To approve Item 4A, Vested Retirement of Esteban Isasi (Parks & Recreation), 4B, Rosemary Novo (Community Development)."**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Item 5

Application for Deferred Retirement, pursuant to Section 70-239, case of:

- A) Antonio M. Sentmanat (Police)

**MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:**

**"To approve Item 5A, Deferred Retirement of Antonio M. Sentmanat (Police)."**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Item 6

Discussion and possible approval of Board Members or staff wishing to attend 2016 Public Pension Funding Forum from August 21 – 23, 2016.

**MOTION by Mr. Martinez, seconded by Ms. Hidalgo, as follows:**

**"To approve Board Members to Staff wishing to attend 2016 Public Pension Funding Forum from August 21 – 23, 2016."**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Item 7

Approval of the following Retirement Board Minutes:

A) May 17, 2016

**MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:**

**"To approve Retirement Board minutes of May 17, 2016.**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Item 8

Schedule the next regular Retirement Board meeting for Tuesday August 16, 2016 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.

**Next Retirement Board meeting scheduled for Tuesday, August 16, 2016 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.**

Item 9

Request to pay invoice from Foster & Foster Actuaries & Consultants for services rendered.

**MOTION by Mr. Martinez, seconded by Mr. Estrada, as follows:**

**"To approve to pay invoice from Foster & Foster Actuaries & Consultants for services rendered.**

**MOTION carried a 6-0-1 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Retirement Board Summary Agenda  
June 21, 2016

New Business:

**There being no further business, the meeting adjourned at 3:16 P.M.**

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.