

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman
Robert W. Williams III
Board Vice Chairman
Robert W. Williams
Board Secretary
Jonathan A. Martinez
Board Attorney
Stephen H. Cypen



Board Members
Javier Collazo
Osvaldo Estrada
Manuel Ferrera
Julia A. Hidalgo

SUMMARY OF REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES MARCH 15, 2016 12:40 P.M. CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman	Present
Robert W. Williams, Vice Chairman	Present
Jonathan A. Martinez, Secretary	Absent
Javier Collazo	Present
Manuel R. Ferrera	Absent
Julia Hidalgo	Present
Osvaldo Estrada	Absent
Stephen H. Cypen, Board Attorney	Present
Grisell Aedo, Clerk of the Board	Present
Priscilla Lopez-Perez, Assistant Clerk of the Board	Present

Moment of Silence – **Led by Mr. R. Williams III**
Withdrawals, Deferrals or Additions

Item 1

Reports to the Board:

- A) Boyd Watterson
- B) Taplin, Canida & Habacht
- C) BlackRock
- D) EnTrust Capital
- E) Price Asset Management
- F) CapTrust
- G) Cash flow report for the month ending February 29, 2016

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Anna Guerra (Police)*
- B) Aimee Llauro (Law)
- C) Didier Mompont (Fire)*
- D) Greg Bouchard (Fire)*
- E) William B. Godfrey (Fire)*
- F) William Parrott (Fire)*
- G) Benny Ruiz (Fire)*
- H) Glenn Stiles (Fire)*

MOTION by Ms. Hidalgo, seconded by Mr. Collazo, as follows:

"To approve Normal Retirement of Item 2A, Anna Guerra (Police)*, 2B, Aimee Llauro (Law), 2C, Didier Mompont (Fire)*, 2D, Greg Bouchard (Fire), 2E, William B. Godfrey (Fire)*, 2F, William Parrott (Fire)*, 2G, Benny Ruiz (Fire)*, 2H, Glenn Stiles (Fire)*."

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

*** DROP Participant**

Item 3

Application for Vested Retirement, pursuant to Section 70-239, case of:

- A) Dulce M. Miranda (Parks & Recreation)

MOTION by Mr. Collazo, seconded by Ms. Hidalgo, as follows:

"To approve Item 3A, Vested Retirement of Dulce M. Miranda (Parks & Recreation)."

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

- A) Rosalyn Byrd (Police)
- B) Norberto J. Lopez (Police)
- C) Ricardo Rodriguez (Police)

MOTION by Mr. Collazo, seconded by Ms. Hidalgo, as follows:

"To approve Item 4A, Deferred Retirement of Rosalyn Byrd (Police), 3B, Norberto J. Lopez (Police), 3C, Ricardo Rodriguez (Police)."

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

Item 5

Discussion and possible approval of Investment Policy Statement.

MOTION by Mr. R. Williams, seconded by Mr. Collazo, as follows:

"To remove from table."

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

MOTION by Mr. R. Williams, seconded by Mr. Collazo, as follows:

"To adopt the Investment Policy Statement."

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

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Item 6

Discussion and possible approval of Board Members or staff wishing to attend NCPERS Accredited Fiduciary Program from May 14 – 15, 2016.

MOTION by Mr. Collazo, seconded by Ms. Hidalgo, as follows:

"To approve Board Members or Staff wishing to attend NCPERS Accredited Fiduciary Program from May 14 – 15, 2016."

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

Item 7

Approval of the following Retirement Board Minutes:

A) February 16, 2016

MOTION by Mr. Collazo, seconded by Ms. Hidalgo, as follows:

"To approve Retirement Board minutes of February 16, 2016.

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

Item 8

Schedule the next regular Retirement Board meeting for Tuesday April 19th, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, April 19th, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

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Item 9

Discussion of Fiduciary Insurance for Retirement Board.

MOTION by Mr. Collazo, seconded by Ms. Hidalgo, as follows:

"To Table.

MOTION carried a 4-0-3 vote with Hidalgo, Collazo, B. Williams and R. Williams voting "Yes" Estrada, Martinez & Ferrera absent

New Business:

There being no further business, the meeting adjourned at 3:37P.M.

Input from Active and Retired Members:

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Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.