

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman
Robert W. Williams III
Board Vice Chairman
Robert W. Williams
Board Secretary
Jonathan A. Martinez
Board Attorney
Stephen H. Cypen



Board Members
Javier Collazo
Osvaldo Estrada
Manuel Ferrera
Julia A. Hidalgo

SUMMARY OF REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES NOVEMBER 17, 2015 1:34 P.M. CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman
Robert W. Williams, Vice Chairman
Jonathan A. Martinez, Secretary
Javier Collazo
Manuel R. Ferrera
Julia Hidalgo
Osvaldo Estrada
Stephen H. Cypen, Board Attorney
Grisell Aedo, Clerk of the Board
Priscilla Lopez-Perez, Assistant Clerk of the Board

Present
Present
Absent
Absent
Present
Present
Present
Present
Present

Moment of Silence – **Led by Mr. R. Williams III**
Withdrawals, Deferrals or Additions

Item 1

Reports to the Board:

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton
- D) RhumbLine
- E) GAMCO
- F) Templeton Investment Council
- G) CapTrust
- H) Cash flow report for the month ending October 31, 2015

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

A) Norma E. Diaz (OMB)

MOTION by Mr. Ferrera, seconded by Ms. Hidalgo, as follows:

"To approve Normal Retirement of Item 2A, Norma E. Diaz (OMB)."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B. Williams and R. Williams voting "Yes" Collazo and Martinez absent

*** DROP Participant**

Item 3A

Discussion of NCPERS Code of Conduct & Schedule A Packet. (S. Cypen)

Tabled 10/27/15

Item 3B

Discussion and possible approval Board of Trustees adopt the NCPERS Code of Conduct and Public Pension Providers and ask to provide the Code of Conduct.

Tabled 10/27/15

Item 3C

Discussion and possible approval Board of Trustees to incorporate the NCPERS Code of Conduct and other Pension Service Providers and its part of the Service Providers and Request for proposal.

Tabled 10/27/15

Item 3D

Discussion and possible approval Board of Trustees notify NCPERS with its decision to Adopt the NCPERS Code of Conduct for the Public Pension Providers.

Tabled 10/27/15

Item 4

Discussion and possible approval to refund the following employees who purchased future time.

- A) Jose Alfonso
- B) Horacio Gomez

MOTION by R. Williams, seconded by Mr. Ferrera, as follows:

"To Remove from Table."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 4A

MOTION by R. Williams, seconded by Mr. Ferrera, as follows:

"To approve to refund Jose Alfonso."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 4B

MOTION by R. Williams, seconded by Mr. Ferrera, as follows:

"To approve to refund Horacio Gomez."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 5

Request to pay invoice from Holland & Knight in the total amount of \$227.50 for services rendered through October, 2015.

MOTION by Mr. Ferrera, seconded by Mr. Estrada, as follows:

"To approve to pay Holland & Knight in the total amount of \$227.50 for services rendered through October, 2015."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 6

Discussion and possible approval to pay annual membership dues to FPPTA in the amount of \$600.00 for renewal of the 2016 Yearly Active Membership

MOTION by Mr. Estrada, seconded by Ms. Hidalgo, as follows:

"To approve to pay annual membership dues to FPPTA in the amount of \$600.00 for renewal of the 2016 Yearly Active Membership."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 7

Discussion and possible approval of Board Members or staff wishing to attend FPPTA Trustee School from January 31 – February 3, 2016.

MOTION by Ms. Hidalgo, seconded by Mr. Estrada, as follows:

"To approve Board Members or Staff wishing to attend FPPTA Trustee School from January 31 – February 3, 2016."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 8

Approval of the following Retirement Board Minutes:

A) October 27, 2015

MOTION by Mr. Ferrera, seconded by Ms. Hidalgo, as follows:

"To approve Retirement Board minutes of October 27, 2015.

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Item 9

Schedule the next regular Retirement Board meeting for Tuesday December 15, 2015 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, December 15, 2015 at 1:30 P.M., Council Chambers, 3rd Floor.

Item 10

Request to pay invoice from Foster & Foster Actuaries and consultants in the total amount of \$1,500.00 for services rendered.

MOTION by Mr. Estrada, seconded by Ms. Hidalgo, as follows:

"To approve to pay Foster & Foster Actuaries in the total amount of \$1,500.00 for services rendered."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

Retirement Board Summary Agenda
November 17, 2015

Item 11

Discussion and possible approval of Board Members or staff wishing to attend Public Funds Summit from January 13 – 15, 2016.

MOTION by Ms. Hidalgo, seconded by Mr. Ferrera, as follows:

"To approve Board Members of Staff wishing to attend Public Funds Summit from January 13 – 15, 2016."

MOTION carried a 5-0-2 vote with Estrada, Hidalgo, Ferrera, B.Williams and R. Williams voting "Yes" Collazo and Martinez absent

New Business:

There being no further business, the meeting adjourned at 2:59P.M.

Input from Active and Retired Members:

Retirement Board Summary Agenda
November 17, 2015

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.