

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Robert W. Williams

Board Secretary

Jonathan A. Martinez

Board Attorney

Stephen H. Cypen



Board Members

Javier Collazo

Oswaldo Estrada

Manuel Ferrera

Julia A. Hidalgo

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
AUGUST 18, 2015
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence
Withdrawals, Deferrals or Additions
Roll Call
Public Comments

Item 1

Reports to the Board:

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton
- D) RhumbLine
- E) GAMCO
- F) Templeton Investment Council
- G) CapTrust
- H) Cash flow report for the month ending June 30, 2015 & July 31, 2015

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Dale A. Barrett (Solid Waste)
- B) Lazaro Guerra (Public Safety Communication)
- C) Odalis Frometa (Parks & Recreation)
- D) Ramon Lopez (Fleet Maintenance)
- E) Toni Morales (Public Safety Communication)

*DROP

Item 3

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

- A) Jose A. Fidalgo (Information Technology)
- B) Norberto Masso (Fire)

Item 4

Discussion of Senate Bill 172 and Section 112.63 and 112.664 Florida Statutes.
(S. Cypen)

Item 5

Discussion of Fisher Investment potential effects of the Russell Midcap Value Index Reconstitution on Hialeah's portfolio.

Item 6

Discussion and possible changes to payroll growth assumptions as recommended by Foster & Foster.

Retirement Board Agenda
August 18, 2015

Item 7

Discussion and possible approval to update the Summary Plan Description with a fee of \$1,000.00 from Foster & Foster.

Item 8

Request to pay invoice from Holland & Knight in the total amount of \$910.00 for services rendered through May, 2015.

Item 9

Request to pay invoice from Foster & Foster Actuaries & Consultants in the total amount of \$10,800.00 for services rendered.

Item 10

Discussion and possible approval of Board Members or staff wishing to attend 2015 Public Funds Forum from September 8 – 10, 2015.

Item 11

Discussion and possible approval of Board Members or staff wishing to attend Fall Trustee School from October 4 - 7, 2015.

Item 12

Discussion and possible approval of Board Members or staff wishing to attend NCPERS Public Safety Employees Pension & Benefits Conference from October 25 - 28, 2015.

Item 13

Approval of the following Retirement Board Minutes:

A) June 16, 2015

Item 14

Schedule the next regular Retirement Board meeting for Tuesday September 15, 2015 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.