

City of Hialeah
Unaudited Financials - Affordable Housing Fund
For the Fiscal Year Ended September 30, 2010
Addendum # 2

Revenues from 476 units (all units included)	\$ 1,650,297
Laundry revenue from 476 units (all units included)	\$ 57,752
Total revenue *	<u>\$ 1,708,049</u>
Salaries and Benefits	\$ 332,923
Contractual services	\$ 101,618
Utilities	\$ 200,351
R&M - building	\$ 124,808
R&M - auto	\$ 5,233
Operating expenses	\$ 5,417
Mortgage	\$ 9,107
Total expenses	<u>\$ 779,457</u>
Debt Service - Interest and principal paid in fiscal 2010	\$ (829,987)
Additional projected Free cash flow from operations after debt service in FY 2010	<u>\$ 98,605</u>