

RESOLUTION NO. 2019-017

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF PROPERTY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, TO INSURE CITY PROPERTY, INCLUDING, BUT NOT LIMITED TO, BUILDINGS, CONTENTS, PROPERTY, EQUIPMENT, AND VEHICLES THROUGH LAYERED INSURANCE COVERAGE FOR A COMBINED AND TOTAL MAXIMUM LOSS LIMIT OF \$30 MILLION AGAINST DAMAGES CAUSED BY NATURAL DISASTERS AND BY ALL OTHER PERILS, AND A 5% DEDUCTIBLE FOR A NAMED WINDSTORM AND HAIL STORM, SUBJECT TO A \$250,000.00 DEDUCTIBLE AND PLACEMENT OF CYBER INSURANCE WITH A LIMIT OF \$5 MILLION FOR A TOTAL PREMIUM OF \$697,255 COMMENCING ON MARCH 10, 2019 AND EXPIRING ON MARCH 10, 2020; AND PLACEMENT OF CITY'S REQUIRED FLOOD COVERAGE ON NECESSARY PROPERTIES IN ACCORDANCE WITH THE NATIONAL FLOOD PROGRAM AT APPROPRIATE RENEWAL PERIODS.

WHEREAS, the City has a longstanding valuable relationship with Arthur J. Gallagher Risk Management Services, Inc. for property insurance coverage at marketable rates; and,

WHEREAS, pursuant to Hialeah, Fla. Resolution 11-16 (Feb. 21, 2011) Arthur J. Gallagher Risk Management Services, Inc. was selected as the lowest responsive bidder in a competitive selective process advertised by the City; and,

WHEREAS, the City, after diligent search and inquiry, finds that the insurance costs offered are substantially less than the cost of comparable coverage for other local governments and public entities in Miami-Dade, Broward and Monroe Counties; and,

WHEREAS, because of the timing and long-standing relationships with the various insurance companies providing coverage, the insurance costs, represents a reasonably low rate, and,

WHEREAS, the City of Hialeah finds it in its best interest to renew insurance coverage through Arthur J. Gallagher Risk Management Services, Inc. for an additional year as a continuation of service.

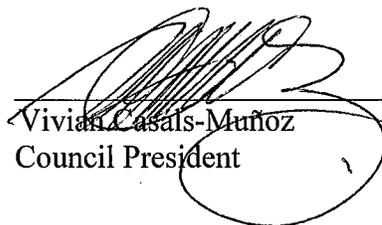
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

Section 2: The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of property insurance through the services of Arthur J. Gallagher Risk Management Services, Inc., an Illinois corporation, to insure city property including, but not limited to, buildings, contents, property, equipment and vehicles through layered insurance coverage for a combined and total maximum loss limit of \$30 million against damages caused by natural disasters and by all other perils, and a 5% deductible for a named windstorm and hail storm, subject to a \$250,000.00 deductible and placement of cyber insurance with a limit of \$5 million for a total annual premium of \$697,255 commencing on March 10, 2019 and expiring on March 10, 2020 and placement of City's required flood coverage on necessary properties in accordance with the National Flood Program at appropriate renewal periods.

Section 3: This resolution shall become effective when passed by the City Council and signed by the Mayor or at the next regularly scheduled City Council meeting, if the Mayor's signature is withheld or if the City Council overrides the Mayor's veto.

PASSED AND ADOPTED this 12 day of February, 2019.


Vivian Casals-Muñoz
Council President

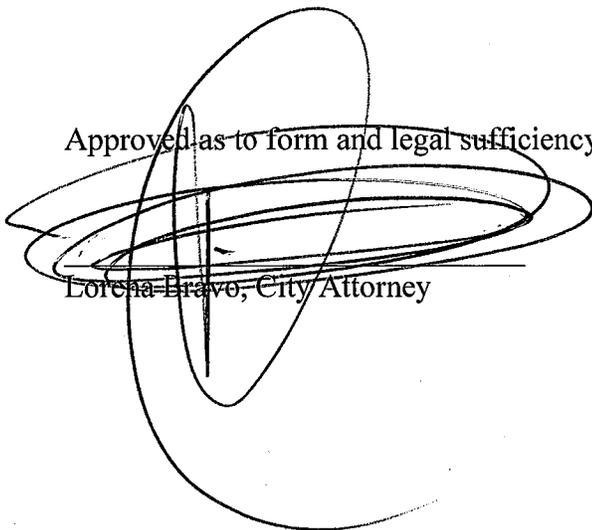
Attest:

Approved on this 19 day of February, 2019.


Marbelys Fatjo, City Clerk


Mayor Carlos Hernandez

Approved as to form and legal sufficiency:


Lorena Bravo, City Attorney

Resolution was adopted by a 6-0-1 vote with Councilmembers, Zogby, Lozano, Casals-Munoz, Garcia-Martinez, Caragol and Hernandez, voting "Yes" and with Councilmember Cue-Fuente absent.