

RESOLUTION NO. 2018-131

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR DESIGNEE TO RENEW HEALTH INSURANCE COVERAGE WITH HCC LIFE INSURANCE COMPANY, AN INDIANA CORPORATION, FOR CALENDAR YEAR 2019 AT A RATE OF \$4.93 FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$1,000,000.00 IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT AND RENEW HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2019 AT A RATE OF \$9.91 FOR SINGLE COVERAGE AND \$36.44 FOR FAMILY COVERAGE FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE WITH NO LIFETIME MAXIMUM, FOR A TOTAL ANNUAL AMOUNT NOT TO EXCEED \$300,000.00 FOR CALENDAR YEAR 2019.

WHEREAS, pursuant to Hialeah, Fla. Resolution 2011-106 (Oct. 11, 2011), the City Council awarded RFP No. 2011/12-0240-36-006 to MDW Insurance Group, a Florida Corporation, with Everest Reinsurance Company, a New Jersey corporation, to provide specific and aggregate stop loss insurance for calendar year 2012; and,

WHEREAS, pursuant to Hialeah, Fla. Resolution 2012-114 (Oct. 9, 2012), the City renewed with MDW Insurance Group for calendar year 2013 with a 1% decrease on the excess risk and aggregate risk rates; and,

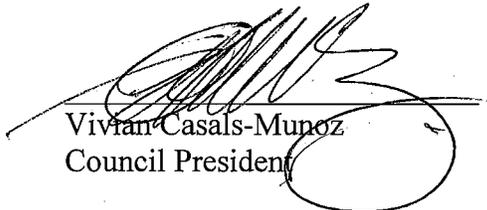
WHEREAS, the City renewed with HCC Life Insurance Company, an Indiana corporation, from 2014 through 2018 with different deductibles and a lower aggregating specific corridor in order to recover more from high claims and achieve more savings; and,

WHEREAS, the City of Hialeah finds it in its best interest to renew insurance coverage with HCC Life Insurance Company for calendar year 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew health insurance coverage with HCC Life Insurance Company, an Indiana corporation, for calendar year 2019 at a rate of \$4.93 for each employee/retiree for each month for aggregate stop loss coverage in order that the insurance carrier will pay the City up to \$1,000,000.00 if paid claims exceed the predetermined aggregate stop loss attachment point and renew health insurance coverage for calendar year 2019 at a rate of \$9.91 for single coverage and \$36.44 for family coverage for each employee/retiree for each month for specific excess coverage with no lifetime maximum, for a total annual amount not to exceed \$300,000.00 for calendar year 2019.

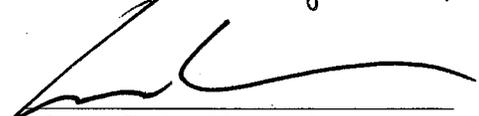
PASSED AND ADOPTED this 11 day of December, 2018.


Vivian Casals-Munoz
Council President

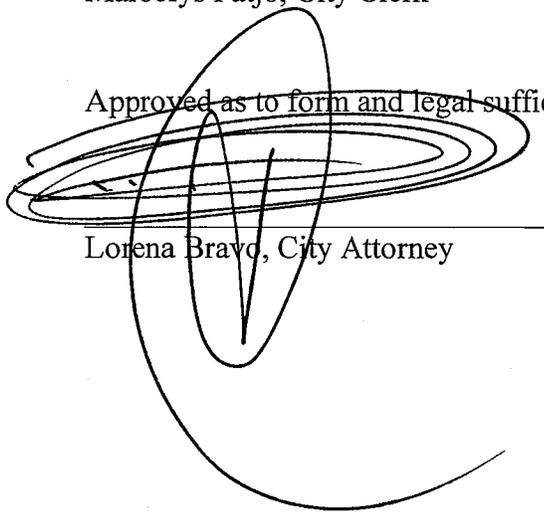
Attest:

Approved on this 3 day of January, 2019 


Marbelys Fatjo, City Clerk


Mayor Carlos Hernandez

Approved as to form and legal sufficiency:


Lorena Bravo, City Attorney

Resolution was adopted by a 7-0 vote with Councilmembers, Zogby, Lozano, Casals-Munoz, Garcia-Martinez, Caragol, Cuenca-Fuente, Hernandez, voting "Yes."