

RESOLUTION NO. 2014-151

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR DESIGNEE TO RENEW HEALTH INSURANCE COVERAGE WITH HCC LIFE INSURANCE COMPANY, AN INDIANA CORPORATION, THROUGH MDW INSURANCE GROUP FOR CALENDAR YEAR 2015 AT A RATE OF \$3.73 FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$1,000,000.00 IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT AND RENEW HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2015 AT A RATE OF \$11.09 FOR SINGLE COVERAGE AND \$38.80 FOR FAMILY COVERAGE FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE WITH NO LIFETIME MAXIMUM, FOR A TOTAL ANNUAL AMOUNT NOT TO EXCEED \$450,000.00 FOR CALENDAR YEAR 2015.

WHEREAS, pursuant to Hialeah, Fla. Resolution 2011-106 (Oct. 11, 2011), the City Council awarded RFP No. 2011/12-0240-36-006 to MDW Insurance Group, a Florida Corporation, with Everest Reinsurance Company, a New Jersey corporation, to provide specific and aggregate stop loss insurance for calendar year 2012; and,

WHEREAS, pursuant to Hialeah, Fla. Resolution 2012-114 (Oct. 9, 2012), the City renewed with MDW Insurance Group for calendar year 2013 with a 1% decrease on the excess risk and aggregate risk rates; and,

WHEREAS, pursuant to Hialeah, Fla. Resolution 2013-115 (Nov. 12, 2013), the City renewed with MDW Insurance Group with HCC Life Insurance Company, an Indiana corporation, for calendar year 2014 with a different deductible and lower aggregating specific corridor in order to recover more from high claims and achieve more savings; and,

WHEREAS, the City of Hialeah finds it in its best interest to renew insurance coverage with HCC Life Insurance Company through MDW Insurance Group for an

additional year as a continuation of service for specific and aggregate stop loss insurance for calendar year 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew health insurance coverage with HCC Life Insurance Company, an Indiana corporation, through MDW Insurance Group for calendar year 2015 at a rate of \$3.73 for each employee/retiree for each month for aggregate stop loss coverage in order that the insurance carrier will pay the City up to \$1,000,000.00 if paid claims exceed the predetermined aggregate stop loss attachment point and renew health insurance coverage for calendar year 2015 at a rate of \$11.09 for single coverage and \$38.80 for family coverage for each employee/retiree for each month for specific excess coverage with no lifetime maximum, for a total annual amount not to exceed \$450,000.00 for calendar year 2015.

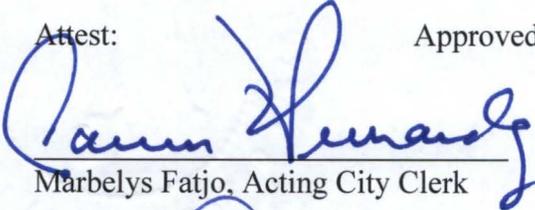
PASSED AND ADOPTED this 25 day of November, 2014.

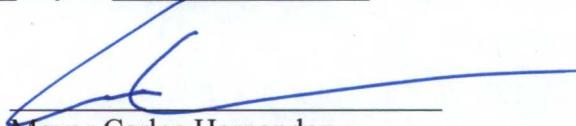


Isis Garcia Martinez
Council President

Attest:

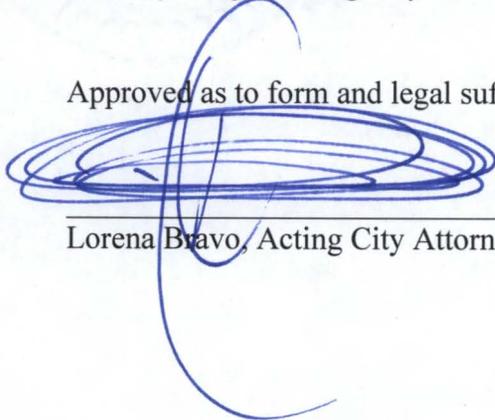
Approved on this 05 day of December, 2014.


for Marbelys Fatjo, Acting City Clerk



Mayor Carlos Hernandez

Approved as to form and legal sufficiency:



Lorena Bravo, Acting City Attorney

Resolution was adopted by a 6-0-1 vote with Council Members Caragol, Casáls-Muñoz, Cue-Fuente, Gonzalez, Hernandez, & Lozano voting "Yes", & Councilmember Garcia-Martinez, absent.