

**RESOLUTION NO. 2015-160**

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF FIDUCIARY LIABILITY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, INSURING THE CITY OF HIALEAH 457 PLAN, CITY OF HIALEAH 401A PLAN, CITY OF HIALEAH ELECTED OFFICERS' RETIREMENT TRUST, CITY OF HIALEAH HEALTH MAINTENANCE ORGANIZATION (HMO) PLAN, CITY OF HIALEAH SELF-FUNDED GROUP HEALTH PROGRAM, AND CITY OF HIALEAH MEDICARE ADVANTAGE ESA PPO PLAN FOR AN ANNUAL PREMIUM OF \$26,192.00 COMMENCING ON DECEMBER 15, 2015 AND EXPIRING ON DECEMBER 15, 2016 WITH NO SELF-INSURED RETENTION AND LIMIT OF \$5,000,000.00.

**WHEREAS**, pursuant to Hialeah, Fla. Resolution 14-37 (Mar. 13, 2014) and Hialeah, Fla. Resolution 14-162 (Dec. 15, 2014) the City of Hialeah authorized Arthur J. Gallagher Risk Management Services, Inc. to secure quotes for fiduciary liability; and,

**WHEREAS**, the City of Hialeah finds it in its best interest to renew fiduciary insurance coverage through Arthur J. Gallagher Risk Management Services, Inc. for an additional year as a continuation of service with a modest decrease.

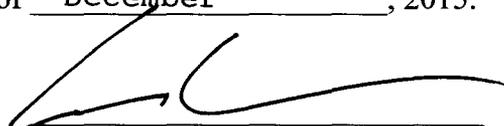
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

**Section 1:** The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

**Section 2:** The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of Fiduciary Liability Insurance through the services of Arthur J. Gallagher Risk Management Services, Inc., an Illinois corporation, insuring the City of Hialeah

457 plan, City of Hialeah 401A Plan, City of Hialeah Elected Officers' Retirement Trust, City of Hialeah Health Maintenance Organization (HMO) plan, City of Hialeah Self-Funded Group Health Program, and City of Hialeah Medicare Advantage ESA PPO Plan for an annual premium of \$26,192.00 commencing on December 15, 2015 and expiring on December 15, 2016 with no self-insured retention and limit of \$5,000,000.00.

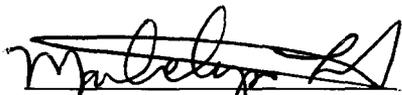
PASSED AND ADOPTED this 8 day of December, 2015.



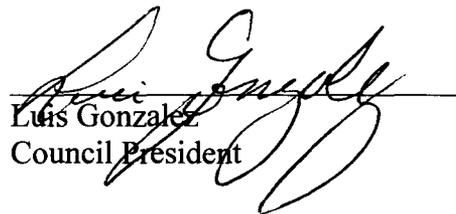
Mayor Carlos Hernandez

Attest:

Approved on this 14 day of December, 2015.

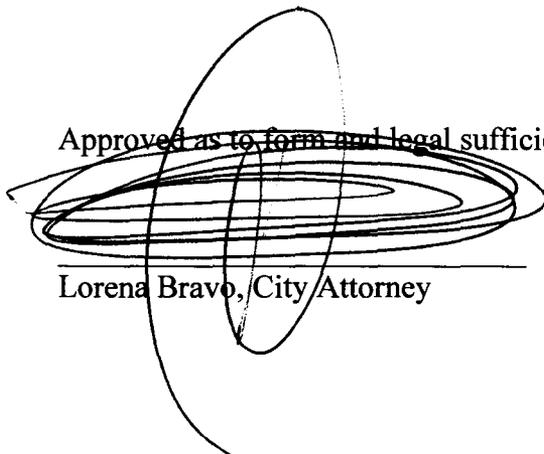


Marbelys Fatjo, City Clerk



Luis Gonzalez  
Council President

Approved as to form and legal sufficiency:



Lorena Bravo, City Attorney

Resolution was adopted by a (7-0) unanimous vote with Councilmembers, Caragol, Cue-Fuente, Garcia-Martinez, Hernandez, Gonzalez, Lozano and Casáls-Muñoz voting "Yes".

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