

RESOLUTION NO. 2015-159

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR DESIGNEE TO OBTAIN PROPERTY INSURANCE COVERAGE WITH AFFILIATED FM (FACTORY MUTUAL) THROUGH THE CITY'S CURRENT PROPERTY INSURANCE AGENT KEEN, BATTLE, MEAD & COMPANY FROM DECEMBER 27, 2015 TO DECEMBER 27, 2016 IN AN ESTIMATED AMOUNT NOT TO EXCEED \$387,297.00 FOR THE HIALEAH REVERSE OSMOSIS WATER TREATMENT PLANT OF WHICH MIAMI-DADE COUNTY WILL REIMBURSE THE CITY FOR ITS 50% SHARE.

WHEREAS, pursuant to a Request for Permission approved by the City Council on April 26, 2011, Hialeah, Fla. Resolution 13-128 (Dec. 10, 2013), and Hialeah, Fla. Resolution 14-161 (Dec. 15, 2014) the City of Hialeah purchased builders risk insurance and property insurance coverage through Keen, Battle, Mead & Company for the Hialeah Reverse Osmosis Water Treatment Plant; and

WHEREAS, Miami-Dade County, Florida is responsible for payment of \$193,648.50 of the \$387,297.00 as the 50% partner in the design, construction, and operation of the Hialeah Reverse Osmosis Water Treatment Plant; and

WHEREAS, the City of Hialeah finds it in its best interest to approve property insurance coverage with Affiliated FM (Factory Mutual) through Keen, Battle Mead & Company.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor or designee to obtain property insurance coverage with Affiliated FM (Factory Mutual) through the City's current property insurance agent Keen, Battle, Mead & Company from December 27, 2015 to December 27, 2016 in an estimated amount not to exceed \$387,297.00 for the Hialeah Reverse Osmosis Water Treatment Plant of which Miami-Dade County will reimburse the City its 50% share.

