

**RESOLUTION NO. 2017-016**

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF PROPERTY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, TO INSURE CITY PROPERTY, INCLUDING, BUT NOT LIMITED TO, BUILDINGS, CONTENTS, PROPERTY, EQUIPMENT, AND VEHICLES, FOR AN ANNUAL PREMIUM OF \$566,659 COMMENCING ON MARCH 10, 2017 AND EXPIRING ON MARCH 10, 2018 THROUGH LAYERED INSURANCE COVERAGE FOR A COMBINED AND TOTAL MAXIMUM LOSS LIMIT OF \$25 MILLION AGAINST DAMAGES CAUSED BY NATURAL DISASTERS AND \$25 MILLION AGAINST DAMAGES CAUSED BY ALL OTHER PERILS, AND A 5% DEDUCTIBLE FOR A NAMED WINDSTORM AND HAIL STORM, SUBJECT TO A \$250,000.00 DEDUCTIBLE; PLACING REQUIRED FLOOD COVERAGE ON NECESSARY PROPERTIES IN ACCORDANCE WITH THE NATIONAL FLOOD PROGRAM AT APPROPRIATE RENEWAL PERIODS; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the City has a longstanding valuable relationship with Arthur J. Gallagher Risk Management Services, Inc. for property insurance coverage at marketable rates; and

**WHEREAS**, pursuant to Hialeah, Fla. Resolution 2011-16 (Feb. 21, 2011) Arthur J. Gallagher Risk Management Services, Inc. was selected as the lowest responsive bidder in a competitive selection process advertised by the City; and,

**WHEREAS**, the City, after diligent search and inquiry, finds that the insurance costs offered are substantially less than the cost of comparable coverage for other local governments and public entities in Miami-Dade, Broward and Monroe Counties; and

**WHEREAS**, because of the timing and long-standing relationships with the various insurance companies providing coverage, the insurance costs offered, represents a reasonably low rate; and

**WHEREAS**, the City of Hialeah finds it in its best interest to renew insurance coverage through Arthur J. Gallagher Risk Management Services, Inc. for an additional year as a continuation of service, and the City finds it advantageous and in its best interest to waive competitive bidding.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

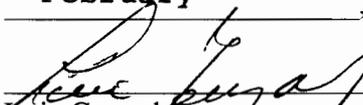
**Section 1:** The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

**Section 2:** The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of property insurance through the services of Arthur J. Gallagher Risk Management Services, Inc., an Illinois corporation, insuring city property including, but not limited to, buildings, contents, property, equipment and vehicles, for an annual premium of \$566,659.00 commencing on March 10, 2017 and expiring on March 10, 2018 for layered insurance coverage with insurance companies of a combined and total maximum loss limit of \$25 million against damages caused by natural disasters and \$25 million against damages caused by all other perils, and a 5% deductible for a named windstorm and hail storm, subject to a \$250,000.00 deductible and to place City's required flood coverage on necessary properties in accordance with the National Flood Program at appropriate renewal periods.

**Section 3: Effective Date.**

This resolution shall become effective when passed by the City Council and signed by the Mayor or at the next regularly scheduled City Council meeting, if the Mayor's signature is withheld or if the City Council overrides the Mayor's veto.

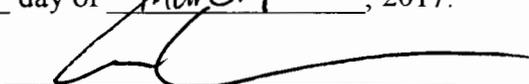
PASSED AND ADOPTED this 28 day of February, 2017.

  
Luis Gonzalez  
Council President

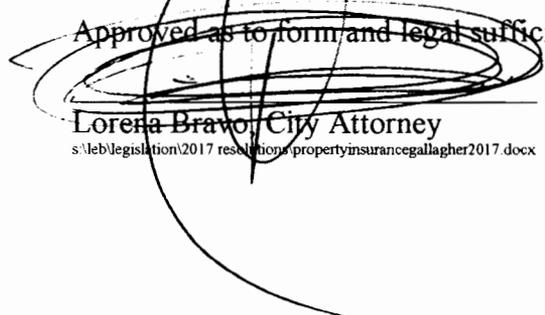
Attest:

Approved on this 8 day of March, 2017.

  
Marbelys Fajó, City Clerk

  
Carlos Hernandez  
Mayor

Approved as to form and legal sufficiency:

  
Lorena Bravo, City Attorney

Resolution was adopted by a (6-0-1) vote with Councilmembers, Caragol, Gonzalez, Hernandez, Cue-Fuente, Garcia-Martinez and Casáls-Muñoz voting "Yes". Councilmember Lozano absent.