

RESOLUTION NO. 2017-094

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF FIDUCIARY LIABILITY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC., AN ILLINOIS CORPORATION, INSURING THE CITY OF HIALEAH 457 PLAN, CITY OF HIALEAH 401A PLAN, CITY OF HIALEAH ELECTED OFFICERS' RETIREMENT TRUST, CITY OF HIALEAH HEALTH MAINTENANCE ORGANIZATION (HMO) PLAN, CITY OF HIALEAH SELF-FUNDED GROUP HEALTH PROGRAM, AND CITY OF HIALEAH MEDICARE ADVANTAGE ESA PPO PLAN FOR AN ANNUAL PREMIUM OF \$25,050.00 COMMENCING ON DECEMBER 15, 2017 AND EXPIRING ON DECEMBER 15, 2018 WITH NO SELF-INSURED RETENTION AND LIMIT OF \$5,000,000.00.

WHEREAS, pursuant to Hialeah, Fla. Resolution 14-37 (Mar. 13, 2014), Hialeah, Fla. Resolution 14-162 (Dec. 15, 2014), Hialeah, Fla. Resolution 15-160 (Dec. 8, 2015), and Hialeah, Fla. Resolution 16-130 (Dec. 13, 2016) the City of Hialeah authorized Arthur J. Gallagher Risk Management Services, Inc. to secure quotes for fiduciary liability; and,

WHEREAS, the City of Hialeah finds it in its best interest to purchase fiduciary insurance coverage with RLI Insurance Company through Arthur J. Gallagher Risk Management Services, Inc. as RLI provided the best coverage with the lowest premium.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

Section 2: The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of Fiduciary Liability Insurance through the services of Arthur J.


Gallagher Risk Management Services, Inc., an Illinois corporation, insuring the City of Hialeah 457 plan, City of Hialeah 401A Plan, City of Hialeah Elected Officers' Retirement Trust, City of Hialeah Health Maintenance Organization (HMO) plan, City of Hialeah Self-Funded Group Health Program, and City of Hialeah Medicare Advantage ESA PPO Plan for an annual premium of \$25,050.00 commencing on December 15, 2017 and expiring on December 15, 2018 with no self-insured retention and limit of \$5,000,000.00.

PASSED AND ADOPTED this 28 day of Nov., 2017.


Vivian Casals-Munoz
Council President

Attest:

Approved on this 7 day of December, 2017.


Marbelys Fatjo, City Clerk


Mayor Carlos Hernandez

Approved as to form and legal sufficiency:


Lorena Bravo, City Attorney

Resolution was adopted by a (5-0-2) vote with Councilmembers, Caragol, Zogby, Cue-Fuente and Casáls-Muñoz voting "Yes". Councilmember Hernandez and Garcia-Martinez absent.