

**CITY OF HIALEAH
EMPLOYEES' RETIREMENT SYSTEM**

Board Chairman
Robert W. Williams III
Board Vice Chairman
Jonathan A. Martinez
Board Secretary
Minying Ho
Board Attorney
Stuart Kaufman



Board Members
Michael Rosengaus
Manuel Ferrera
Robert W. Williams
Gelien Perez

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
MAY 15, 2018
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman	Present
Jonathan A. Martinez, Vice Chairman	Present
Min Ying Ho, Secretary	Present
Robert W. Williams	Present
Gelien Perez	Absent
Manuel R. Ferrera	Present
Michael Rosengaus	Absent
Stuart Kaufman, Board Attorney	Present
Grisell Aedo, Clerk of the Board	Present

Moment of Silence **Led by Mr. B. Williams**
Withdrawals, Deferrals or Additions
Roll Call
Public Comments **William O'Connell made a comment.**

Item 1

Reports to the Board:

- A) Diamond Hill
- B) Fisher Investments

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- C) Franklin Templeton
- D) GAMCO
- E) RhumbLine
- F) Templeton Investment Council
- G) CapTrust
- H) Cash flow report for the months ending November and December 2017.

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Alexis Vazquez (Parks & Rec.)
- B) Miguel Risco (Police)
- C) Philip Kennedy (Fire) *
- D) Pamela Zorsky (Police)
- E) Robert Williams III (Fire) *

*DROP

MOTION by Mr. Ferrera seconded by Mr. Martinez, as follows:

"To approve Normal Retirement of Item 2A, Alexis Vazquez (Parks & Rec.), 2B, Miguel Risco (Police), 2C, Philip Kennedy (Fire), 2D, Pamela Zorsky (Police), 2E, Robert Williams III (Fire)"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting "Yes" and G. Perez and Rosengaus absent

*** DROP Participant**

Item 3

Application for Joint Pensioner Retirement, pursuant to Section 70-243, case of:

- A) Karl J. Odin (Fire) *

*DROP

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Joint Pensioner Retirement of Item 3A, Karl J. Odin (Fire) *"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting "Yes" and G. Perez and Rosengaus absent

*** DROP Participant**

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, case of:

- A) Gustavo V. Vasquez (Park and Rec.)
- B) Raul Garaboa (Civilian Fire)
- C) Pedro Vento (Parks and Rec.)

MOTION by Mr. Ferrera , seconded by Mr. Martinez, as follows:

"To approve Item 4A Deferred Retirement of Gustavo V. Vasquez (Park and Rec.), 4B, Raul Garaboa (Civilian Fire), 4C, Pedro Vento (Parks and Rec.) "

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting "Yes" and G. Perez and Rosengaus absent

Item 5

Application for Disability Retirement, pursuant to Section 70-248, case of:

- A) Kevin S. Coney (Fire)

MOTION by Mr. R. Williams , seconded by Mr. Martinez, as follows:

"To approve Item 5A Disability Retirement of Kevin S. Coney (Fire)"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting "Yes" and G. Perez and Rosengaus absent

Item 6

Devry Lawsuit – *Update by Counsel*

NO MOTION NEEDED

Item 7

Wells Fargo – *Litigation Update*

MOTION by Mr. Martinez , seconded by Mr. Ferrera, as follows:

“To approve Item 7 Wells Fargo- Litigation Update”

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting “Yes” and G. Perez and Rosengaus absent

Item 8

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$6,260.50 for services rendered through April 30, 2018.

MOTION by Mr. Ferrera , seconded by Mr. Martinez, as follows:

“To approve Item 8 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$6,260.50 for services rendered for April 2018 ”

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting “Yes” and G. Perez and Rosengaus absent

Schedule the next regular Retirement Board meeting for Tuesday, June 19, 2018 at 1:30 P.M., Council Chambers, 3rd Floor.

Schedule the next regular Retirement Board meeting for Tuesday, June 19, 2018 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

There being no further business, the meeting adjourned at 2:39 P.M.

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Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.