

CITY OF HIALEAH

**ELECTED OFFICERS RETIREMENT TRUST COMMITTEE
SUMMARY MINUTES**

May 7, 2018

A meeting of the Elected Officials Retirement Oversight Committee was called to order Monday, May 7, 2018, at 2:15 p.m., in the Law Office Conference Room.

Roll Call:

- Christopher Chiocca, Finance Director Present
- Marbelys Fatjo, City Clerk Absent
- Councilman Paul Hernandez Absent

Also present:

- Grisell Aedo, Retirement Director
- Alan Krueger, Retired Assistant City Attorney
- Frank Wan, Vice President & Investment Advisor, Burgess Chambers

ITEM 1

Due to a lack of quorum, no voted business (minutes, invoice approval, and Board elections) occurred in this meeting.

ITEM 2

Mr. Frank Wan, Vice President, Burgess Chambers and Investment Advisor presented the quarterly performance report. Mr. Wan stated the investments have earned 7.4% ahead of the Trust's benchmark of 7.0% at the five year mark.

CONCLUSION OF MEETING

There being no further business to come before the Committee, the meeting was adjourned at 2:45 p.m. The next Committee meeting was not scheduled at this time.