

CITY OF HIALEAH

ELECTED OFFICERS RETIREMENT OVERSIGHT COMMITTEE AGENDA

May 3, 2021

A meeting of the Elected Officers Retirement Oversight Committee was called to order Monday, May 3, 2021, at 12:00 p.m., in the Council Chambers

1-Call to Order

Roll Call:

- Ines Beecher, OMB Director Present.
- Marbelys Fatjo, City Clerk Present
- Paul Hernandez, Council President Present

Also present:

- Robert Lloyd-Still, Risk Manager
- Christopher Chiocca, Finance Director
- Alan Krueger, Retired Litigation Attorney via conference call
- Grisell Aedo, Retirement Director
- Frank Wan, Vice President & Investment Advisor, Burgess Chambers & Associates, Inc.
- Shelley Jones, GRS Consultant via conference call

2-Meeting Minutes of February 1, 2020

Mr. Hernandez motioned to approve the minutes and Ms. Fatjo seconded the motion. The motion passed.

3-Quarterly Performance Report-Burgess Chambers & Associates Inc.

Mr. wan presented the quarterly performance report to the committee. No motion was made for this item.

4-Invoice Approval-Burgess Chamber & Associates Inc.

Mr. Hernandez motioned to approve the invoice and Ms. Beecher seconded the motion. The motion passed.

5-Unfinished Business

No unfinished business.

6-New Business

October 1, 2020 Actuarial Valuation Report presented by GRS

Mr. Jones presented the Actuarial Valuation Report to the committee. Ms. Beecher motioned to approve the report and Mr. Hernandez seconded that motion. The motion passed.

GRS Assumption Study

Ms. Beecher motioned to begin an assumption study on the Plan and Ms. Fatjo seconded the motion. The motion passed.

There being no further business to come before the Committee, the meeting was adjourned at 1:03 p.m. The next Committee meeting will be scheduled on Monday, August 2nd, 2021 at 12:00 p.m. in the Council Chambers.

Any person wishing to appeal any decision made by the committee with respect to any matter considered at this meeting, will need a record of the proceedings and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodations to participate in the proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, you may telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).