

**CITY OF HIALEAH
EMPLOYEES' RETIREMENT SYSTEM**

Board Chairman
Robert W. Williams III
Board Vice Chairman
Jonathan A. Martinez
Board Secretary
Minying Ho
Board Attorney
Stuart Kaufman



Board Members
Michael Rosengaus
Manuel Ferrera
Robert W. Williams
Gelien Perez

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
APRIL 17, 2018
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

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|--|----------------|
| Robert W. Williams III, Chairman | Present |
| Jonathan A. Martinez, Vice Chairman | Present |
| Min Ying Ho, Secretary | Present |
| Robert W. Williams | Present |
| Gelien Perez | Absent |
| Manuel R. Ferrera | Present |
| Michael Rosengaus | Absent |
| Stuart Kaufman, Board Attorney | Present |
| Grisell Aedo, Clerk of the Board | Present |

Moment of Silence **Led by Mr. B. Williams**
Withdrawals, Deferrals or Additions
Roll Call
Public Comments **Robert Spiegel made a comment.**

MOTION by Mr. Ho seconded by Mr. Martinez, as follows:

"To approve to review Robert Spiegel's file"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting "Yes" and G. Perez and Rosengaus absent.

Item 1

Reports to the Board:

A) CapTrust

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Debbie Ball (Fire)
- B) Ricardo Fernandez (Police) *

*DROP

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

**"To approve Normal Retirement of Item 2A, Debbie Ball (Fire),
2B, Ricardo Fernandez (Police).**

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez, and R. Williams voting "Yes" and G. Perez and Rosengaus absent

*** DROP Participant.**

Item 3

Application for Joint Pensioner Retirement, pursuant to Section 70-243, case of:

- A) Jeffrey Lagomacini (Education and Community Services)

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

**"To approve Joint Pensioner Retirement of Item 3A, Jeffrey
Lagomacini (Education and Community Services)**

**MOTION carried a 5-0-2 vote with B. Williams, Martinez, M. Ho, Ferrera, , and
R. Williams voting "Yes" and Ms. Perez and Rosengaus absent**

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, case of:

A) Haydee Rodriguez (Water and Sewers)

MOTION by Mr. Ferrera , seconded by Mr. Martinez, as follows:

"To approve Item 4A Deferred Retirement of Haydee Rodriguez (Water and Sewers);

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez and R. Williams voting "Yes" and Ms. Perez AND Rosengaus absent

Item 5

Discussion and possible approval to prepare RFP for Custodial Bank.
(TABLED 5/16/2017) *Update by Mr. Kaufman.*

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"Remove from Table"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez and R. Williams voting "Yes" and Ms. Perez and Rosengaus absent.

MOTION by Mr. R. Williams, seconded by Mr. Ferrera, as follows:

"To authorize council to negotiate contract with Comerica and to authorize the council to terminate the contract with State Street once we have a contract in place with Comerica"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez and R. Williams voting "Yes" and Ms. Perez and Rosengaus absent.

Item 6

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,500.00 for services rendered through March 31, 2018.

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve Item 6 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,500.00 for services rendered for March 2018."

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez and R. Williams voting "Yes" and Ms. Perez and Rosengaus absent.

Item 7

Presentation, discussion and approval of the Hialeah Municipal Employees Federal Credit Union newsletter mailing insert that will be mailed out to the retirees.

TABLED 02/20/18

MOTION by Mr. Martinez, seconded by Ms. Ho, as follows:

"Remove from Table"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez and R. Williams voting "Yes" and Ms. Perez and Rosengaus absent.

MOTION by Mr. R. Williams, seconded by Mr. Ferrera, as follows:

"To approve Item 7, Presentation of Hialeah Municipal Employees Federal Credit Union; Credit Union is responsible for all costs related."

MOTION carried a 5-1-1 vote with B. Williams, M. Ho, Ferrera, Rosengaus, and R. Williams voting "Yes" ; Ms. Perez absent and Martinez voted "NO".

Item 8

Approval of the following Retirement Board Minutes:

A) March 20, 2018

MOTION by Mr. Martinez, seconded by Mr. R. Williams , as follows:

"To approve Item 8A Retirement Board Minutes of March 20, 2018."

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Martinez and R. Williams voting "Yes" and Ms. Perez and Rosengaus absent.

Schedule the next regular Retirement Board meeting for Tuesday, May 15, 2018 at 1:30 P.M., Council Chambers, 3rd Floor.

Schedule the next regular Retirement Board meeting for Tuesday, May 15, 2018 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

There being no further business, the meeting adjourned at 2:14 P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the

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proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.