

**CITY OF HIALEAH
EMPLOYEES' RETIREMENT SYSTEM**

Board Chairman
Robert W. Williams III
Board Vice Chairman
Jonathan A. Martinez
Board Secretary
Minying Ho
Board Attorney
Stuart Kaufman



Board Members
Michael Rosengaus
Manuel Ferrera
Robert W. Williams
Gelien Perez

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
FEBRUARY 20, 2018
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman
Jonathan A. Martinez, Vice Chairman
Min Ying Ho, Secretary
Robert W. Williams
Gelien Perez
Manuel R. Ferrera
Michael Rosengaus
Stuart Kaufman, Board Attorney
Grisell Aedo, Clerk of the Board

Present
Absent
Present
Present
Absent
Present
Present
Present
Absent

Moment of Silence **Led by Mr. B. Williams**
Withdrawals, Deferrals or Additions
Roll Call
Public Comments

Item 1

Reports to the Board:

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton

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- D) GAMCO
- E) RhumbLine
- F) Templeton Investment Council
- G) CapTrust

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Robert Powell (Fire)
- B) Jorge Sanchez (Police)
- C) Richard Simpson (Fire)*
- D) Benito Vargas (Public Works)

*DROP

MOTION by Mr. Ferrera seconded by Mr. Rosengaus, as follows:

"To approve Normal Retirement of Item 2A, Robert Powell (Fire), 2B, Sanchez, Jorge (Police), 2C, Richard Simpson (Fire), 2D, Benito Vargas (Public Works)"

MOTION carried a 5-0-2 vote with B. Williams, M. Ho, Ferrera, Rosengaus and R. Williams voting "Yes" and Martinez and G. Perez absent

*** DROP Participant**

Item 3

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

- A) Eddy Hernandez (Police)
- B) Jose A. Garcia (Police)
- C) Freddy Batista (Police)

MOTION by Mr. Ferrera , seconded by Mr. Rosengaus, as follows:

"To approve Item 3A Deferred Retirement of Eddy Hernandez (Police); 3B, Jose A. Garcia (Police) ; 3C, Freddy Batista (Police)"

MOTION carried a 5-0-2 vote with, B. Williams, R. Williams, Martinez, M. Ho, and Rosengaus voting "Yes" Martinez and G. Perez absent.

Item 4

Discussion and approval for corrected retiree estimate –Andrew Ramsay.

MOTION by Mr. Ferrera , seconded by Mr. R. Williams, as follows:

"To approve Item 4 discussion and approval for corrected retiree estimate –Andrew Ramsay "

MOTION carried a 5-0-2 vote with, Ferrera, B. Williams, R. Williams, M. Ho, and Rosengaus voting "Yes" Martinez and G. Perez absent.

Item 5

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,500.00 for services rendered for January, 2018.

MOTION by Mr. R. Williams , seconded by Mr. Ferrera, as follows:

"To approve Item 5 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,500.00 for services rendered for January 2018."

MOTION carried a 5-0-2 vote with, B. Williams, R. Williams, M. Ho, and Rosengaus voting "Yes" and Martinez and Perez absent.

Item 6

Discussion on renewal of Fiduciary Liability Insurance.

NO MOTION NEEDED

Item 7

Presentation, discussion and approval of the Hialeah Municipal Employees Federal Credit Union newsletter mailing insert that will be mailed out to the retirees.

MOTION by Mr. Rosengaus, seconded by Mr. R. Williams, as follows:

"Item Tabled ."

MOTION carried a 5-0-2 vote with, M. Ho, Ferrera, Rosengaus, B. Williams and R. Williams voting "Yes" G. Perez and Martinez absent

Item 8

Approval of the following Retirement Board Minutes:

A) January 16, 2018

MOTION by Mr. Rosengaus, seconded by Mr. Ferrera, as follows:

"To approve Item 8 Retirement Board Minutes of January 16, 2018."

MOTION carried a 5-0-2 vote with, B. Williams, R. Williams, M. Ho, and Rosengaus voting "Yes" and G. Perez and Martinez absent.

Item 9

Schedule the next regular Retirement Board meeting for Tuesday March 20, 2018 at 1:30 P.M., Council Chambers, 3rd Floor.

**Schedule the next regular Retirement Board meeting for Tuesday March 20, 2018,
at 1:30 P.M., Council Chambers, 3rd Floor.**

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New Business:

There being no further business, the meeting adjourned at 2:45 P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.