CITY OF HIALEAH
EMPLOYEES' RETIREMENT SYSTEM

Board Chairman
Robert W. Williams III
Board Vice Chairman
Jonathan A. Martinez
Board Secretary
Minying Ho
Board Attorney
Stuart Kaufman

Board Members
Michael Rosengaus
Manuel Ferrera
Robert W. Williams
Gelien Perez

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
JANUARY 29, 2019
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**
Withdrawals, Deferrals or Additions
Roll Call
Public Comments – **Mr. W. O'Connell, Mr. R. Williams, and Mr. S. Kaufman**

Robert W. Williams III, Chairman	**Present**
Jonathan A. Martinez, Vice Chairman	**Arrived 1:32pm**
Min Ying Ho, Secretary	**Present**
Robert W. Williams	**Present**
Gelien Perez	**Arrived 1:39pm**
Manuel R. Ferrera	**Present**
Michael Rosengaus	**Present**
Stuart Kaufman, Board Attorney	**Present**
Grisell Aedo, Clerk of the Board	**Absent**

Item 1

Reports to the Board:

A) CapTrust

Item 2

Presentation of the following investment firms

A) Blackstone (20 min. presentation)
B) Grosvenor Institutional Partners (20 min. presentation)
C) Capital Dynamic (20 min. presentation)

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Blackstone as the Investment Firm."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 3

Application for Normal Retirement, pursuant to Section 70-238, case of:

A) Elsa Rodriguez (Grants & Human Services)

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Normal Retirement of Item 3A, Elsa Rodriguez, Grants & Human Services."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 4

Application for Vested Retirement, pursuant to Section 70-239, case of:

A) Nicia Garcia (Education & Community Services)

MOTION by Mr. Ferrera seconded by Mr. Martinez, as follows:

"To approve Vested Retirement of Item 4A, Nicia Garcia, Education & Community Services."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 5

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

A) Alfredo Rodriguez Jr (Streets)
B) Manuel Guerrero (Parks & Recreation)
C) Anthony Medina (Police)

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Deferred Retirement of Item 5A, Alfredo Rdoriguez Jr, Streets, 4B, Manuel Guerrero, Parks & Recreation, 5C, Anthony Medina, Police."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 6

Possible presentation of Experience Study –*By Patrick Donlan, Foster & Foster. Tabled 9/18/18.*

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve the presentation of Experience Study to be removed from table."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 7

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of $4,312.50 for services rendered for December 2018.

MOTION by Ms. Ho seconded by Mr. Ferrera, as follows:

"To approve Item 7 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of $4,312.50 for services rendered for December 2018."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 8

Approval of the following Retirement Board Minutes:

A) December 18, 2018

MOTION by Mr. Martinez seconded by Ms. Perez, as follows:

"To approve Item 8 Retirement Board Minutes of December 18, 2018."

MOTION carried a 7-0-0 vote with B. Williams, M. Ferrera, Ho, Rosengaus, J. Martinez, G. Perez, and R. Williams voting "Yes".

Item 9

Schedule the next regular Retirement Board meeting for Tuesday February 19, 2019, at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

There being no further business, the meeting adjourned at 3:39 P.M.

Input from Active and Retired Members

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.