

**CITY OF HIALEAH
EMPLOYEES' RETIREMENT SYSTEM**

Board Chairman
Robert W. Williams III
Board Vice Chairman
Jonathan A. Martinez
Board Secretary
Minying Ho
Board Attorney
Stuart Kaufman



Board Members
Michael Rosengaus
Manuel Ferrera
Robert W. Williams
Gelien Perez

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
JANUARY 16, 2018
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman
Jonathan A. Martinez, Vice Chairman
Min Ying Ho, Secretary
Robert W. Williams
Gelien Perez
Manuel R. Ferrera
Michael Rosengaus
Stuart Kaufman, Board Attorney
Grisell Aedo, Clerk of the Board

Present
Present
Present
Present
Left 1:55pm
Absent
Present
Present
Absent

Moment of Silence **Led by Mr. B. Williams**
Withdrawals, Deferrals or Additions
Roll Call
Public Comments

Item 1

Reports to the Board:

A) EnTrust

Item 2

Retirement Summary Agenda
January 16, 2018

1. Comerica (20 min. presentation)
2. Key Bank (20 min. presentation)
3. PNC Bank (20 min. presentation)
4. Salem Trust (20 min. presentation)

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Andrew Ramsay (Fire)
- B) Lawrence, Money III (Fire)

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Normal Retirement of Item 3A, Andrew Ramsay (Fire), 3B, Lawrence, Money (Fire).

MOTION carried a 6-0-1 vote with B. Williams, M. Ho, G. Perez, Rosengaus, Martinez and R. Williams voting "Yes" and Ferrera absent

*** DROP Participant**

Item 4

Discussion and possible approval to prepare RFP for Custodial Bank.
(TABLED 5/16/2017) *Update by Mr. Kaufman.*

MOTION by Mr. Martinez, seconded by Mr. R. Williams, as follows:

"Remove from Table"

Item 4A

Discussion and possible approval to prepare RFP for Custodial Bank.
(TABLED 5/16/2017) *Update by Mr. Kaufman.*

"Presentations of Comerica, Key Bank, PNC Bank, Salem Trust"

"NO MOTION NEEDED"

Item 5

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,506.66 for services rendered for December 2017.

MOTION by Mr. R. Williams , seconded by Mr. Martinez, as follows:

"To approve Item 5 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,506.66 for services rendered for December 2017."

MOTION carried a 6-0-1 vote with, B. Williams, R. Williams, Martinez, M. Ho, G. Perez, and Rosengaus voting "Yes" and Ferrera absent.

Item 6

Approval of the following Retirement Board Minutes:

A) December 19, 2017

MOTION by Mr. Martinez, seconded by Mr. Rosangaus, as follows:

"To approve Item 6 Retirement Board Minutes of December 19, 2017."

MOTION carried a 6-0-1 vote with, B. Williams, R. Williams, Martinez, M. Ho, G. Perez and Rosengaus voting "Yes" and Ferrera absent.

Item 7

Schedule the next regular Retirement Board meeting for Tuesday February 20, 2018, at 1:30 P.M., Council Chambers, 3rd Floor.

Schedule the next regular Retirement Board meeting for Tuesday February 20, 2018, at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

There being no further business, the meeting adjourned at 4:08 P.M.

Input from Active and Retired Members

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.